

**Lakebridge Association #4
2009-2010 Approved Annual Budget
As of August 2009**

***Approved
Annual
2009-2010***

Budget

Income

Monthly Association Fees Charged (\$147 per unit for 09-10)	\$116,424.00
Edward Jones Money Market Interest	\$24.00
Edward Jones Municipal Bonds (Dividends and Interest)	<u>\$13,000.00</u>
Total Income	\$129,448.00

Expenses

Accounting Services	\$6,180.00
Audit (3 year cycle)	\$504.00
Donation - Meeting Room Use	\$120.00
Emergency Fund	\$2,700.00
Income Tax Federal	\$60.00
Income Tax State	\$36.00
Legal Fees - General	\$4,000.00
Legal Fees - Homeowners	\$0.00
Miscellaneous	\$120.00
Monthly Lawn/Snow Contract	\$24,240.00
Office Supplies	\$150.00
Postage	\$150.00
Liability and Board Insurance	\$780.00
Property Owners Account for Ring Road	\$792.00
Repairs - General	\$12,000.00
Rubbish Removal	\$6,946.00
Sanitary Sewer Maintenance	\$11,250.00
Tax Preparation	\$420.00
Tree Care	\$1,200.00
Web Site	<u>\$150.00</u>
Total Expenses	\$71,798.00

Budgeted Transfers From Unrestricted General Account

To Replacement Reserve Account (fixed contribution)	\$59,100.00
To Replacement Reserve Account (interest and dividends)	\$11,000.00
To Road Replacement Account	<u>\$4,752.00</u>
Total Budgeted Transfers	\$74,852.00

Total Expenses and Budgeted Transfers \$146,650.00

Income Minus (Expenses and Budgeted Transfers) -\$17,202.00